



PRESS RELEASE

SAFILO GROUP S.p.A.: The Board of Directors resolves the transfer of the Company's registered offices and the establishment of a secondary office

Padova, 27th April 2006 – The Board of Directors of SAFILO GROUP S.p.A., which today assembled in Padova, Settima Strada n. 15, resolved, by virtue of the authority assigned to it by Article 20 of the Company By-Laws and in accordance with article 2365 paragraph 2 of the Italian Civil Code, the transfer of the Company's registered offices, currently located in Vicenza, Stradella dell'Isola n. 1, to the new address of Pieve di Cadore (BL), Piazza Tiziano n. 8, and to establish a secondary office in Padova, Settima Strada n. 15.

The reason for the transfer of the company's registered offices is related to the fact that Group's operating company, Safilo S.p.A., was originally founded at Pieve di Cadore where its registered offices remain today: the transfer of the registered offices of Safilo Group S.p.A. to the same location as the registered offices of the subsidiary Safilo S.p.A. is based above all on economical reasons and improved management efficiency, together with the Group's strong historical ties with the Cadore area, the hub for the eyewear industry in Italy.

The reason for the establishment of a secondary office in Padova, Settima Strada n. 15, at the offices of the subsidiary Safilo S.p.A., is to allow for a considerable simplification of the Group's operational activities as a whole, thanks to the concentration of resources, in terms of both personal and organisational structure, at a single site and the consequent reduction of management expenses.

In consideration of the abovementioned resolution, the Board of Directors approved the amendment of article 2 of the Company By-Laws.

The resolution and new text of the Company By-Laws will be deposited for their registration with the related Company Register in accordance with the terms of article 2436 of the Italian Civil Code, and made known to the general public, including their communication to Consob and Borsa Italiana S.p.A., according to the Legal terms and conditions and related regulations.

In order to protect the Shareholders' rights, the registration with the Company Register, which serves to confirm the transfer of the registered offices in accordance with Article 2436 paragraph 5 of the Italian Civil Code, will take place following the filing of the documents in compliance with Article 77 of the Regulatory Code adopted by Consob with the Resolution n. 11971/1999. Such filing will take place in accordance with the law.

The Safilo Group is leader in premium eyewear and in a leadership position in the sector of prescription, sunglasses, fashion and sports eyewear.

Present on the international market through exclusive distributors and 28 subsidiaries in the principal countries (in U.S.A., Europe and Far East), Safilo distributes its own brand collections Safilo, Carrera, Smith, Oxydo, Blue Bay, as well as licensed branded collections, Alexander McQueen, Bottega Veneta, Boucheron, Christian Dior, Diesel, 55DSL, Emporio Armani, Giorgio Armani, Gucci, Imatra, Marc Jacobs, Max Mara, Oliver, Pierre Cardin, Ralph Lauren, Stella McCartney, Valentino, Yves Saint Laurent. In addition the following are exclusively for the American market: Fossil, Juicy Couture, Nine West, Kate Spade, Saks Fifth Avenue, Liz Claiborne and J.Lo by Jennifer Lopez.

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This press release is also available on the web site www.safilo.com.